



Town of New Boston
Office of the Selectmen
PO Box 250
7 Meetinghouse Hill Road
New Boston, NH 03070

ELDERLY TAX EXEMPTION QUALIFICATION

Dear Property Owner:

Every year, this office must verify that all recipients of any tax exemption based upon income and asset qualifications are still eligible to receive it.

Enclosed, is a worksheet to be completed and submitted to Selectmen's Office by **April 15, 2019**. *All information supplied will be treated confidentially and all supporting documents will be returned upon approval or denial of the application.*

The Elderly Exemption amounts are as follows:

65-74 years	- \$88,000
75-79 years	- \$121,000
80 +	\$176,000

The income and asset amounts are as follows:

INCOME LIMITS: Single \$35,000 Married \$45,000

ASSET LIMITS*: Single \$90,000 Married \$90,000

***Please note that any land over 2 acres (the minimum zoning requirement) MUST be considered an asset.**

If you hold a life estate in a property or your property is held in a trust, you must also submit a completed form **PA 33** (Statement of Qualification) **and** submit a copy of the deed showing the assigned ownership of the life estate **or** a copy of the Declaration of Trust, including a list of beneficiaries **if we do not already have one on file.**

You may call and request this form PA33 at any time, it does not need to be filed or verified annually.

If you have any questions or need assistance with the forms, please feel free to contact Laura Bernard at 487-2500 X161.

Regards,

Laura Bernard, Assessing Clerk

Please print all information clearly:

Applicant's Name: _____

Spouse: _____

Property Address: _____

Mailing Address: _____

Phone Number: _____

Property Assessment: (from the property assessment card, enclosed)

Land _____

Building _____

Features _____

Total _____

Map & Lot # _____

Please **provide proof** of all income and assets*by submitting copies of necessary and supporting documents, **including copies of last year's Federal income tax return, Social Security and/or pension statements, dividends from stocks and bonds and/or life insurance, checking and/or savings account statements.** These documents will be treated in a confidential manner and returned to you.

*Please note that any land over 2 acres (the minimum zoning requirement) MUST be considered an asset.

SECTION 1

PLEASE COMPLETE THE FOLLOWING QUESTIONS

(All documents are considered confidential)

1. Date of birth ____/____/____

2. Marital Status ____Married ____Single

3. I have been a New Hampshire resident since ____/____/____

4. **TOTAL YEARLY INCOME:**
 - a. Yearly pension(s) **not social security** (provide copies)
 \$ _____
 - b. Social Security (copy of Social Security statement)
 \$ _____
 - c. All interest received (bank accts., etc.) (provide copies)
 \$ _____
 - d. Proceeds from the sale of assets (provide copies)
 \$ _____
 - e. Expenses and costs incurred in the course of
 conducting a business enterprise
 \$ _____
 - f. Life insurance payment(s) received
 \$ _____
 - g. All dividends received (stocks, bonds, etc. – provide copies)
 \$ _____
 - h. All salary income
 \$ _____
 - i. All rental income received
 \$ _____
 - j. Other income not listed
 \$ _____

TOTAL INCOME (Excluding d,e,& f)

\$ _____

SECTION 2

APPLICANTS TOTAL ASSETS

1. Do you own any real estate outside the Town of New Boston?
___yes ___no if yes, please attach real estate tax bill.
2. Do you own any other real estate in New Boston? ___yes ___no
if yes, provide Map/Lot #_____ Assessed Value \$_____
3. Do you own land in excess of 2 acres in New Boston?
___yes ___no if yes, _____#of acres \$_____value of land
4. Estimated market value of your vehicle(s) & equipment. \$_____
5. Market value of stocks, bond, mutual funds, etc. \$_____
6. Total value of IRA account. \$_____
7. Current checking account balance. \$_____
8. Current savings account balance. \$_____
9. Total Assets. \$_____
10. Current mortgage balance on property & Bank holding Mortgage
\$_____

SECTION 3
GENERAL INFORMATION

1. Have you ever received any elderly exemption from any other community in New Hampshire or other state(s)
_____yes _____no

2. If yes, give name of community giving exemption

3. A copy of your federal I.R.S. form must accompany your application.

4. If you have not filed an I.R.S. form, when was the last year you filed?

5. Have you filed a State of New Hampshire Interest & Dividends Tax Form
_____yes _____no

UNDER THE PENALTIES OF PERJURY, I HEREBY DECLARE THAT THE ABOVE STATEMENTS ARE TRUE. I HAVE BEEN A RESIDENT OF NEW HAMPSHIRE FOR AT LEAST THREE YEARS PRECEDING APRIL 1ST. THE PROPERTY ON WHICH EXEMPTION IS CLAIMED IS MY RESIDENTIAL REAL ESTATE.

SIGNATURE OF APPLICANT

DATE