

Special Selectmen's Meeting Adopted

Town of New Boston
Selectmen's Meeting
October 30, 2019

<u>PRESENT:</u>	Joe Constance	Selectman
	Karen Scott	Selectman
	Christine Quirk	Selectman
	Peter Flynn	Town Administrator

Meeting was called to order by Chairman Joe Constance at 4:00PM

Town Administrator Peter Flynn explained the communication from the Department of Revenue pertaining to the tax rate setting for 2019.

He presented three scenarios that could be possibilities based on the same type presentations from previous years. The following is pertaining to the Municipal rate only and not the total with school and county portions.

- Using no fund balance to offset- \$5.73
- Using \$175,000 applied from Fund Balance-\$5.48
- Using \$300, 000 applied from Fund Balance-\$5.23 (Last year's rate-2018)

After a brief discussion the Board decided to take \$175,000 from Fund Balance to bring the rate down to \$5.48 from the original \$5.73 based on the DRA's information.

The agreement was made through consensus and all wish to expend the \$175,000 from Fund Balance to bring the Municipal Rate down to \$5.48.

ADJOURNMENT: Karen made a motion to adjourn the meeting at 4:15PM. Christine seconded the motion. All were in favor. 3-0

Prepared by Peter Flynn