

Request to appear before the Board of Selectmen

Unless the issue is an emergency, all requests need to be furnished to the Town Administrator no later than noon on the Thursday prior to the Board Meeting.

Name: Brian Balke, Ray Labore or Tory Underwood

Date: August 30, 2016

Phone Number: 603-497-4818

Email: _____

ACTION DESIRED: Please specify what action you desire the Board of Selectmen to take as a result of your presentation. Please be as specific as possible.

Discussion of Year End Financial Information, specifically the unreserved fund balance.

PREVIOUS STEPS TAKEN: Please indicate any attempts that you have made to resolve this issue prior to asking to appear before the Board of Selectmen. If current procedures require that you place your request elsewhere prior to possible action by the Board of Selectmen, the Town Administrator shall inform you at the time you complete this form.

This is an annual visitation by the SAU representatives.

New Boston School District
Building Projects Summary (as motioned) and June 2016 Unreserved Funds Projection
Update on 8/24/2016

Available Funding Recap		<u>Notes</u>
Starting Balance (from 6/6/2016 Projection)	\$ 704,151.00	
less:		
Facilities Capital Reserve Deposit	\$ (50,000.00)	Article 4, 3/16 Ballot
Tax Relief Projection (from 2015 Town Report)	\$ (150,000.00)	As reviewed by Board.
Directed Use of Unreserved Funds	\$ (142,500.00)	As addressed by board and summarized in 5/25/16 minutes
Deduct Sub Total	\$ (342,500.00)	
Projected Unreserved Fund Balance Available	\$ 361,651	Potential addition for tax relief
	<u>\$ 150,000</u>	From 2015 Town Report
Potential added Return Total for 2015-2016 Relief	\$ 511,651	
Projected Total Available for Relief	\$ 661,651	(\$150K+\$511.7K)
2016 DOE-25 and MS-25 Final Calculation	\$ 661,752	

Actual Tax Relief Amount for 2014-2015 school year	<u>\$ 630,551</u>	
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Open Reserve Summary from 2016 Funds

Spending Plan for 2016 Funds Summary from 5/25/16 Board Motion

		<u>Notes</u>
Kitchen Floor and Hallway Resurface	\$ 15,000	From F. Hayes / G. Dickey Motion
Paving and Drainage Maintenance	<u>\$ 52,500</u>	
Sub total	\$ 67,500	F. Hayes / G. Dickey Total
<u>Building Envelope Updates</u>		From G. Dickey / W. Schmidt Motion
Repair and Re-caulk all building windows. Repair or replace all metal window trim	\$ 15,000	
Clean and Re-caulk all exterior expansion joints	\$ 1,500	
Sand and Repaint all exterior metal doors	\$ 2,500	
Install covers on all exterior electrical outlets	\$ 400	
Remove and replace all exterior building louvers	<u>\$ 5,000</u>	
Sub total	\$ 24,400	
Modular Roofing Replacement	\$ 8,000	
Pigeon Control	\$ 5,000	
Retaining Wall Reconstruction	\$ 20,000	
Library Computer Purchase Match	<u>\$ 12,500</u>	
	\$ 45,500	
Building Envelope Sub Total	\$ 69,900	
Project Contingency	\$ 5,100	
Project Total	<u>\$ 75,000</u>	G. Dickey / W. Schmidt Total