

Press Release

New Boston Tax Rate

The New Boston Board of Selectmen have received confirmation from the State of NH Department of revenue that the 2011 Tax Rate is set as follows:

Town Rate	\$5.73
Local School Rate	\$14.16
State School Rate	\$2.45
County Rate	\$1.17
Total Rate	\$23.51

Because of the 2011 town-wide revaluation, comparisons of the tax rate year-over-year have to take into account two components. First there is the revaluation and how it affects the tax rate, and then there is the impact of the budgets that were approved by the town last March for both the Town and School.

The revaluation was recently completed, and as a result, the town's overall assessed value decreased by approximately 20%. Part of the increase in the 2011 tax rate is simply an offset for the decrease in property values and doesn't increase your individual tax bill.

The second part of the equation is the impact of the 2011 budget. The impact of appropriations for the town and schools this year will increase the tax rate by \$1.95.

	2010 Rate	2010 Rate (adjusted for reval)	Actual 2011 Rate
Town Rate	4.19	5.24	5.73
School Rate	10.18	12.73	14.16
State Education	1.96	2.45	2.45
County	0.92	1.15	1.17
Total	17.25	21.56	23.51