

**MINUTES OF THE MEETING OF THE TRUSTEES OF TRUST FUNDS
FOR THE TOWN OF NEW BOSTON, NH**

October 25, 2023

The Trustees of Trust Funds of the Town of New Boston, New Hampshire held a meeting on October 25, 2023, in the conference room at the New Boston Town Hall. The meeting was called to order by Wendy Lambert, Chairperson, at 5:30 P.M. In attendance at the meeting were the Trustees of Trust Funds, Wendy Lambert, Chairperson, R. Frederick Hayes, Bookkeeper and Jennifer M. Allocca, Secretary.

A motion was made by **R. Frederick Hayes and seconded by Jennifer Allocca, to approve the minutes of the meeting of the Trustees held on March 7, 2023. The motion passed unanimously.** Signed copies of the March 7, 2023, minutes were provided to each Trustee and a copy to the Town Administrator. A copy is also posted on the New Boston town website.

The Trustees then reviewed the Capital Reserve Funds and Expendable Trust Funds Request submitted by the Town of New Boston Finance Director. The total amount requested was \$467,770.59 for bridge work, purchase of two Highway 10-wheel trucks, Fire Dept Forestry truck refurbish, expenses incurred related to town hall and record retention. A copy of the request schedule will be included with the approved minutes. A motion was made by **R. Frederick Hayes and seconded by Jennifer Allocca, to approve the CRF/EFT reimbursement request totaling \$467,770.59. The motion passed unanimously.** R. Frederick Hayes will contact RBC Wealth Management and requests checks for the eight approved reimbursement requests. It was noted by Fred Hayes that the request for the bridges will be combined into one check.

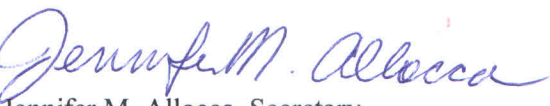
There was discussion about the Dodge Poor Relief Fund unclaimed funds locate on the State of New Hampshire Unclaimed Property website findnhmoney.gov. Fred Hayes completed the forms to claim the funds and was issued a claims ID number. As of the date of this meeting, there had been no response from the State.

Plodzik & Sanderson the Town auditors, recommended that the remaining Mill Pond Foot Bridge funds in the Restricted Fund Balance be transferred to the Trust Fund established in 2020 per the Town vote. A draft of the warrant article was presented by Jennifer Allocca for review and approval. A motion was made by **R. Frederick Hayes to bring the warrant article, as drafted by Jennifer Allocca, to the Select Board for the 2024 Town Warrant. The motion was seconded by Jennifer Allocca. The motion passed unanimously.**

Jennifer requested that Maralyn Segien, Assistant to the Select Board and Town Administrator, create a Trustees of Trust Fund webpage on the Town website. It was discussed at the Trustees meeting that minutes, agendas, the Trustees investment policy and annual report of the Capital Reserve Funds and Expendable Trust Funds should be posted on the Trustees webpage on the Town website. There was a consensus to post the aforementioned items for the public to access. The webpage can be reach at the following link <https://www.newbostonnh.gov/trustees-trust-funds> .

Fred mentioned that the Cemetery Trust on the MS-9 for that is reported to the NH Department of Revenue would be a summary instead of individually. This will save Fred valuable time and effort when he prepares the MS-9.

There being no further business to come before the Trustees, **R. Frederick Hayes made a motion at 5:48 P.M. to adjourn the meeting, Jennifer M. Allocca seconded. The motion passed unanimously.**

By: 
Jennifer M. Allocca, Secretary

Trustee of Trust Funds

Town of New Boston, New Hampshire